ESSENTIAL
Now And For The Future
Annual Report for Fiscal Year 2016

PBS SOCAL
KOCE IS YOUR PBS
FAST FACTS

PBS SoCal is a locally managed and funded non-profit organization and the flagship PBS station for Greater Los Angeles, serving 18 million people across six Southern California counties. More than just a television station, we deliver our mission through content and experiences that inform, inspire and entertain. These include distinctive PBS and local programming, educational experiences in the classroom, and cultural experiences in the community.

MILESTONES

1972
KOCE founded as educational television station and PBS station for Orange County

2004
Becomes an independent community licensee owned and operated by the KOCE-TV Foundation

2011
Becomes the flagship PBS station for Southern California and rebrands as PBS SoCal

2011
Becomes the most-watched public television station in Southern California

2012
Becomes the third-most-watched PBS station in the nation

2014
Opens offices in Century City and Downtown Los Angeles

2016
Moves Master Control facility from Huntington Beach to Los Angeles
Celebrates its best fundraising year ever; membership grows past 80,000

AVAILABLE ANYTIME, ANYWHERE

PBS SoCal programming is available everywhere, all the time, to everybody – no matter how you access content.
A TRANSFORMATIONAL YEAR

Six years ago, we dared to dream that our little PBS station could grow into the prominent community institution Southern California deserves. We knew it would take time, patience, hard work, and determined commitment to our mission. Yet, we dared to dream that we could transform our organization into a strong and thriving public media organization built for the 21st century. And that we could earn your trust.

Media continues to grow in power and influence in our daily lives and in our community. Yet only public media remains dedicated to harnessing its power to educate, inspire, and inform for public service and the public good. Our dream was to build PBS SoCal to advance education, culture and civic discourse in our region, using the power of media.

2016 was a remarkable year for PBS SoCal – and the most successful fundraising year in our organization’s history. We view this milestone as a reflection of the value we deliver, and an incredible sign of support from our community – the individuals, foundations and corporations who believe in our mission, and whose collective support comprises more than 80 percent of our revenue.

That support enabled us to make important investments in our technical capabilities to ensure we can deliver our high-quality PBS content to everyone in Southern California via broadcast, mobile and web. We upgraded our broadcast operations at a high-tech site in Los Angeles, ensuring reach and signal quality, and we built a new content-forward and mobile-friendly website so you can access our content on any device wherever you are. These upgrades also allowed us to launch an important new service, PBS SoCal KIDS, a 24/7 television channel and live stream that ensures broad access to our educational kids’ programming across Southern California.

We also saw a significant development in our community engagement work. In an important community investment and demonstration of trust, the Conrad N. Hilton Foundation awarded PBS SoCal a $1.7 million grant in support of a 3-year social impact initiative around Southern California’s foster youth. The initiative, To Foster Change, is multi-platform and encompasses community convenings, content creation and direct outreach to foster youth. To Foster Change is an important step as we expand our capacity to engage the community around important issues.

2017 will be a pivotal year as we begin the next phase of our transformation. In the coming years, we will continue to expand our education outreach, which provides learning resources for children, families and teachers, and our community engagement work to inspire dialogue that results in productive civic engagement. We will expand our content production capabilities so we can bring a West Coast voice to the national PBS schedule. And we will continue to strengthen our organization – making investments that support our staff, our management, our infrastructure and our brand.

Strong public media is necessary, particularly as our nation confronts nearly unprecedented division and misinformation. We have a solid foundation on which to build the 21st century public media organization that is essential for Southern California now and for the future. And we look forward to working with you to build it.

Thank you for your support.

James McCluney, Chairman

Andrew Russell, President and CEO
AN ESSENTIAL MISSION

OUR VISION
A Southern California community inspired to learn more, do more and be more.

OUR MISSION
Foster a love of learning, culture and community using the power of public media.

Public media was founded 50 years ago with the purpose of educating, inspiring and entertaining the American people. To ensure an informed citizenry inspired to engage in public discourse and action for the betterment of our society.

This founding idea is at the core of the PBS SoCal mission.

Content is at the center of that mission. Our content is trusted. It educates and enlightens. It enhances the public’s understanding of the issues, and advances consideration of diverse perspectives.

Our work goes far beyond our antenna at Mt. Wilson. We know our content is most powerful when we bring it to the community in the form of an experience. Experiences like the family coding camp that sparks a child’s interest in STEM subjects. The one-of-a-kind musical performance that inspires a young person to pursue a career in the arts. And the screening of a poignant documentary that engages the public in civic discourse and action. Experiences that can have a real impact on our community.

Those experiences are reflective of the power of public media and its importance to society. And they demonstrate why our work is essential today and into the future.
CONTENT THAT INFORMS, INSPIRES AND ENTERTAINS

In a cluttered media environment, the national PBS schedule stands out for its quality and editorial integrity.

We share substantive and well-researched stories about the people and events that defined our history, and trusted reporting about the news that can shape our future. We provide in-depth looks into breakthroughs in science that can have an impact on humanity, and well-written historical dramas that beautifully entertain and teach us about our history. And we give everyone front-row access to arts and culture experiences that might be unattainable otherwise.

Right here in Southern California, and often in partnership with talented independent filmmakers and producers, PBS SoCal creates content that tells important local stories, and brings a West Coast voice to the national schedule.
MASTERPIECE

Masterpiece brings the best in drama to American public television audiences, presenting beloved programming like Downton Abbey and Sherlock, as well as mysteries including Endeavor, Inspector Lewis, Wallander and more. This year, we enjoyed the final season of Downton Abbey, celebrated the arrival of the Civil War-era scripted drama Mercy Street, and looked forward to the critically acclaimed Victoria.

SCIENCE AND NATURE

PBS brings a robust schedule of natural history and science series to American television. The award-winning NATURE documentary series brings the beauty and wonder of the natural world. In its fourth decade of production, the NOVA series produces in-depth science programming in the form of one-hour documentaries and long-form mini-series about the latest breakthroughs in technology, the deepest mysteries of the natural world and more.

NEWS & CURRENT AFFAIRS

To ensure an informed citizenry, we provide programs that bring trusted, in-depth news and information about the issues of the day. Millions turn daily to PBS NewsHour for its solid, reliable reporting. They tune in to our weekly long-form news and current affairs series, FRONTLINE, for investigative journalism that questions and explains our world. Our news and current affairs programs are available over the air – as well as online with additional and complementary digital content.

VARIETY STUDIO: ACTORS ON ACTORS

The series’ 3rd and 4th seasons again brought viewers behind the scenes of the world of film and television through conversations with today’s most acclaimed actors, including Amy Adams, Dev Patel, Viola Davis, Casey Affleck, Emma Stone, Jeff Bridges, Nicole Kidman, Natalie Portman, Lady Gaga, John Travolta, Aziz Ansari, Sally Field and more. The Los Angeles Area Emmy® Award-winning program is co-produced by PBS SoCal and Variety.

LAART

This weekly arts program offers a unique insider’s look at the diverse people and events in Southern California arts and culture, including Tony-nominated Liesl Tommy, American Theater Hall of Fame inductee Betty Buckley, and television writer and producer Norman Lear.
AN ESSENTIAL MISSION

FOSTER A LOVE OF LEARNING

Public media is meant to help inform and educate the next generation of community leaders to ensure an effective society. As the number one source of children's educational media, PBS is America's largest classroom. But we don't stop there: We aim to bridge learning gaps in Southern California from cradle to career by bringing educational experiences directly to children across Southern California.
PBS KIDS CONTENT

We provide 12 hours of educational kids content daily on our main channel, PBS SoCal 1 (50.1), and 24/7 access on PBS SoCal KIDS (50.5) and at pbssocal.org/kids. Our content is inherently educational: Research shows that PBS KIDS programs such as *Daniel Tiger’s Neighborhood*, *Super Why!* and *Peg + Cat* teach important skills – such as social-emotional, early literacy and math.

PBS SOCAL SUMMER LEARNING DAY

To help address the summer learning slide in which children forget some of what they learned in school and begin the next grade level at a disadvantage, PBS SoCal and LA Plaza de Cultura y Artes hosted Summer Learning Day. *Ready to Learn* community partners brought STEAM-based, hands-on activities to get children thinking like engineers and scientists! The event also included the PBS SoCal Mobile Lab, children’s authors, and meet-and-greets with Curious George and Jet from READY JET GO!

READY TO LEARN

Forty percent of Southern California children do not have access to preschool, which is vital to success in school and life. The *Ready to Learn* initiative helps close the educational gap through digital technologies, educational apps, learning resources, high-quality content and training for parents and teachers in at-risk communities. And in 2016 we dispatched our Mobile Labs to 55 community events, delivering educational experiences to nearly 20,000 parents and children.

THE 2016 PBS KIDS WRITERS CONTEST

Keeping literacy alive in and outside the classroom is an essential component of helping children continue on a learning path toward college and careers. PBS SoCal promoted the advancement of children’s literacy skills through our PBS KIDS Writers Contest. Children in Kindergarten through 3rd grade were encouraged to submit their original illustrated stories. More than 350 children participated in our area, and demonstrated the power of writing and storytelling.

CALIFORNIA STUDENT MEDIA FESTIVAL

In its 50th year, the California Student Media Festival encourages young people to express themselves while exploring what could be a promising career choice. The California Student Media Festival honored student-created media projects submitted by more than 300 children spanning grades K through 12. Nearly 500 students attended a celebratory awards ceremony to laud the grand-prize winners, view clips from winning pieces, and applaud the acceptance speeches of budding filmmakers.
AN ESSENTIAL MISSION

FOSTER A LOVE OF CULTURE

Arts and culture experiences have the power to inspire and encourage the creative spirit in all of us. Day after day, we provide viewers with a front-row seat to arts and culture experiences – right in their living rooms. We also bring one-of-a-kind cultural experiences to the community, offering opportunities to engage more deeply.
AMERICAN MASTERS PEDRO E. GUERRERO: A PHOTOGRAPHER’S JOURNEY

PBS SoCal partnered with Latino Public Broadcasting for a free screening of American Masters’ Pedro E. Guerrero: A Photographer’s Journey at the Television Academy’s Dunn Theater. A panel discussion with filmmakers Raymond Telles and Yvan Iturriaga followed the screening, and guests described their personal interactions with Mr. Guerrero during his life.

GREAT PERFORMANCES: ANDREA BOCELLI: CINEMA

PBS SoCal members were treated to a unique arts experience at the Great Performances taping of Andrea Bocelli: Cinema at Hollywood’s Dolby Theater. Joined by Grammy-winning producer David Foster, the renowned tenor performed memorable favorites from blockbuster movie classics including The Godfather, Scent of a Woman, Dr. Zhivago, and many more.

MASTERPIECE: DOWNTON ABBEY IN THE TOURNAMENT OF ROSES PARADE

2016 marked the final season of Downton Abbey – one of the most successful dramas in PBS history. To commemorate the final season and celebrate this exceptional drama, the 2016 Tournament of Roses Parade featured a Downton Abbey float. Hundreds of volunteers, including PBS SoCal members, worked together to decorate the float with roses, a replica of Highclere Castle, a touring car, and other facsimiles of the period.

KEN BURNS: JACKIE ROBINSON COMES HOME

The Huntington Library was the perfect venue for a preview screening of Ken Burns’ documentary about baseball great and civil rights activist Jackie Robinson. A Pasadena native and UCLA letterman, Robinson inspired a generation with his athletic ability, military service and years-long fight for civil rights. Following the screening, guests engaged in a discussion with Ken Burns and Rachel Robinson about Jackie’s life, work and impact on popular culture.

THE 56TH ANNUAL L.A. COUNTY HOLIDAY CELEBRATION

PBS SoCal and the Los Angeles County Arts Commission partnered once again to televise the annual free Holiday Celebration hosted by the Los Angeles County Board of Supervisors. The Emmy® Award-winning celebration featured performances from more than 20 local bands, choirs and dance companies, including the Gay Men’s Chorus of Los Angeles, JazzAntiqua Dance & Music Ensemble, the MUSYCA Children’s Choir and more.
AN ESSENTIAL MISSION

FOSTER A LOVE OF COMMUNITY

Public media can be a powerful tool to promote discourse, and encourage civic engagement that makes our communities stronger. Our content is developed thoughtfully to spark this important discourse, and we extend its power through in-person experiences to further engage the public in dialogue about important topics. In some cases, the content is created to address a specific need, as is the case of To Foster Change, a social impact initiative PBS SoCal launched in 2016 to change the narrative that surrounds Southern California foster youth.
TO FOSTER CHANGE

To Foster Change is a multi-year social impact initiative whose goal is to foster understanding, inspire hope and motivate positive actions that change the realities and life outcomes for Southern California foster youth through convening, content and direct outreach. PBS SoCal conducted an extensive listening tour with those in and around the foster youth system, engaging important partners and allies, and gaining valuable insight that informed our strategic approach and the creation of content.

WELCOME HOME VETERANS & FAMILY DAY

Southern California is home to one of the largest veteran populations in the nation. PBS SoCal hosted Welcome Home Veterans and Family Day, partnering with Impact Media Partners and local organizations at LA Plaza de Cultura y Artes in Downtown Los Angeles. Veterans were honored and connected with each other and provided information about important resources. Importantly, the “Welcome Home” event celebrated the diversity of interests and abilities among our community’s veterans.

RE:DREAM

RE:DREAM was a multi-station initiative to explore the evolution of the American Dream through microdocumentary portraits of average Americans. PBS SoCal hosted a RE:DREAM Party where guests watched a play by the CalArts Center for New Performance that spotlights stories of unaccompanied minors immigrating to the United States. They also experienced performances by writers and musicians, participated in an interactive poetry workshop and added Dream Cards to a Dreamcatcher installation.

BRIDGING THE DIVIDE: TOM BRADLEY AND THE POLITICS OF RACE

More than 600 guests convened for a conversation about race surrounding the PBS SoCal-produced documentary film about trailblazing black mayor Tom Bradley. PBS SoCal and CSULA co-hosted an advance screening of the film followed by a panel discussion moderated by KCRW’s Warren Olney and featuring Bradley’s daughter Lorraine Bradley, Congresswoman Judy Chu, Elena Durazo of UNITE HERE!, Los Angeles County Supervisor Mark Ridley-Thomas, and former L.A. County Supervisor Zev Yaroslavsky.

TED TALKS: WAR AND PEACE

TED Talks: War and Peace explores the impact of war and combat through those who have experienced it. PBS SoCal screened the popular Ted Talk at UCLA following a brief talk by local veteran Chase Millsap about his work on The Ronin Project, which supports wartime allies from Iraq and Afghanistan. A “Human Library” space allowed visitors to speak with veterans and others affected by war who had agreed to participate as “open books” for the day.
COMMITTED TO GOOD STEWARDSHIP

Public media was created to give all Americans media institutions they can trust to provide them in-depth and unbiased news and information. Also important was that these institutions could be trusted to be good stewards of public funds. Our management team and Board of Trustees work every day to ensure PBS SoCal serves the community with a strong commitment to good stewardship and public trust.

BOARD OF TRUSTEES

We’ve been fortunate that leaders from a wide range of industries across the region have chosen to help guide us by joining our Board of Trustees.

Jim McCluney (Chair)
Former Chairman / CEO
Emulex Corporation

Bob Romney (Treasurer)
Community Leader

Mary A. Lyons (Secretary)
Community Leader

Jo Ellen Chatham
Former Director of Public Affairs, Southern California Edison

Anne Gates
President,
MGA Entertainment

Emile Haddad
President & CEO
Fivepoint Holdings, LLC

Don Hahn
Executive Producer,
Walt Disney Studios

Todd Hollander
Managing Director / Business Banking Group Head,
Union Bank

Janet “Jenny” Jones
President, Elkins Jones Insurance Agency

David Lee
Lawyer and Partner
Lee & Kaufman LLP

Kelly Mazzo
Community Leader

Bobby McDonald
President & CEO
Black Chamber of Commerce of Orange County

S. Paul Musco
Founder & Chairman
Gemini Industries, Inc.

Harlyne J. Norris
President
KTN Enterprises, Inc.

Bill O’Hare
Partner, Snell & Wilmer, LLP

Judi Garfi Partridge
Owner / Operator, CAPA Land Management LLC

Jim Rosser
President Emeritus
California State University, Los Angeles

Andrew Russell
President / CEO
PBS SoCal

Leonard Sands
Chairman & CEO
Capital Brands, LLC

Carol Schatz
President & CEO
Central City Association of Los Angeles

Marc I. Stern
Chairman of The TCW Group, Inc. & Chairman of the LA Opera Board of Directors

Chris Thompson
Vice President, Local Public Affairs, Southern California Edison

Joseph “Pep” Valdes
VP & Director of Business Development / Parking Company of America - PCA Management
A SOLID FOUNDATION

Fiscal year 2016 was PBS SoCal’s best fundraising year, with strong improvements in membership, underwriting and foundation support. Our three-year financials demonstrate strong growth and thoughtful strategic investments, in keeping with our commitment to good stewardship of public funds.

STATEMENTS OF ACTIVITIES
For the fiscal years ending June 30

<table>
<thead>
<tr>
<th>SUPPORT AND REVENUE</th>
<th>2016</th>
<th>2015</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions, grants, and contracts</td>
<td>20,923,195</td>
<td>15,366,612</td>
<td>13,704,204</td>
<td>12,569,355</td>
</tr>
<tr>
<td>Royalty revenue</td>
<td>6,990</td>
<td>-</td>
<td>19,549</td>
<td>17,682</td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>6,347</td>
<td>5,257</td>
<td>26,293</td>
<td>50,507</td>
</tr>
<tr>
<td>Special events, net of expenses</td>
<td>283,886</td>
<td>419,892</td>
<td>649,864</td>
<td>353,559</td>
</tr>
<tr>
<td>Educational programs</td>
<td>634,953</td>
<td>629,531</td>
<td>571,260</td>
<td>549,832</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>261,652</td>
<td>381,050</td>
<td>345,623</td>
<td>273,041</td>
</tr>
<tr>
<td><strong>Total support and revenue</strong></td>
<td><strong>$ 22,117,023</strong></td>
<td><strong>16,802,342</strong></td>
<td><strong>15,316,793</strong></td>
<td><strong>13,813,976</strong></td>
</tr>
</tbody>
</table>

EXPENSES

Program services

Programming and productions | 6,406,904 | 5,977,224 | 6,411,637 | 6,058,842 |
Broadcasting                  | 3,606,170 | 3,387,630 | 3,091,751 | 6,062,604 |
Underwriting and grant solicitation | 1,311,816 | 1,089,408 | 805,205   | 662,068   |
Total program services        | 11,324,890 | 10,454,262 | 10,308,593 | 12,783,514 |

Supportive services

Fundraising and development | 2,391,472 | 3,101,404 | 2,506,459 | 1,190,876 |
General and administrative   | 3,102,811 | 2,963,774 | 2,476,178 | 2,119,286 |
Total functional expenses    | 16,819,173 | 16,519,440 | 15,291,230 | 16,093,676 |

Change in net assets         | 5,297,850 | 282,902   | 25,563     | (2,279,700) |
Net assets, beginning of year| 548,847   | 265,945   | 240,382    | 2,520,082   |
Net assets, end of year      | $5,846,697 | $548,847  | $265,945   | $240,382    |
# Statements of Financial Position

For the fiscal years ending June 30

## Assets

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$7,859,507</td>
<td>$2,657,954</td>
<td>$2,104,215</td>
<td>$1,347,135</td>
</tr>
<tr>
<td>Investments</td>
<td>454,599</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Pledge receivable, current portion</td>
<td>-</td>
<td>72,619</td>
<td>102,820</td>
<td>437,412</td>
</tr>
<tr>
<td>Grants receivable</td>
<td>153,070</td>
<td>92,652</td>
<td>177,686</td>
<td>30,111</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>454,233</td>
<td>239,865</td>
<td>392,241</td>
<td>376,282</td>
</tr>
<tr>
<td>Prepaid expenses and other current assets</td>
<td>235,470</td>
<td>299,661</td>
<td>254,643</td>
<td>242,995</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td>9,156,879</td>
<td>3,362,751</td>
<td>3,031,605</td>
<td>2,433,935</td>
</tr>
<tr>
<td><strong>Pledge receivable, net of current portion</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>23,178</td>
</tr>
<tr>
<td><strong>Broadcast license, net of accumulated amortization</strong></td>
<td>13,939,575</td>
<td>13,939,575</td>
<td>13,939,575</td>
<td>13,939,575</td>
</tr>
<tr>
<td><strong>Property &amp; equipment, net of accumulated depreciation</strong></td>
<td>1,717,921</td>
<td>1,968,407</td>
<td>2,411,768</td>
<td>3,016,504</td>
</tr>
<tr>
<td><strong>Investment in partnership</strong></td>
<td>5,000</td>
<td>5,000</td>
<td>5,000</td>
<td>5,000</td>
</tr>
<tr>
<td><strong>Asset not in use</strong></td>
<td>467,500</td>
<td>467,500</td>
<td>467,500</td>
<td>467,500</td>
</tr>
<tr>
<td><strong>Restricted cash</strong></td>
<td>416</td>
<td>500,322</td>
<td>500,312</td>
<td>-</td>
</tr>
<tr>
<td><strong>Deposits</strong></td>
<td>86,389</td>
<td>67,755</td>
<td>56,603</td>
<td>45,396</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>$25,373,680</td>
<td>$20,311,310</td>
<td>$20,412,363</td>
<td>$19,931,088</td>
</tr>
</tbody>
</table>

## Liabilities and Net Assets

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Liabilities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$1,242,374</td>
<td>$1,180,778</td>
<td>$952,928</td>
<td>$659,391</td>
</tr>
<tr>
<td>Notes payable - financial institutions</td>
<td>246,083</td>
<td>301,875</td>
<td>287,289</td>
<td>275,561</td>
</tr>
<tr>
<td>Notes payable - Coast Community College District</td>
<td>750,000</td>
<td>750,000</td>
<td>687,500</td>
<td>500,000</td>
</tr>
<tr>
<td>Subordinated notes payable – Public Broadcasting Service, current portion</td>
<td>500,000</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Advances</td>
<td>1,133,639</td>
<td>328,065</td>
<td>427,480</td>
<td>408,018</td>
</tr>
<tr>
<td><strong>Total current liabilities</strong></td>
<td>3,872,096</td>
<td>2,560,718</td>
<td>2,355,197</td>
<td>1,842,970</td>
</tr>
<tr>
<td><strong>Line of credit</strong></td>
<td>-</td>
<td>500,000</td>
<td>500,000</td>
<td>-</td>
</tr>
<tr>
<td><strong>Advances, net of current portion</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>50,000</td>
</tr>
<tr>
<td>Notes payable - financial institutions, net of current portion</td>
<td>3,194,923</td>
<td>3,440,701</td>
<td>3,743,172</td>
<td>4,030,610</td>
</tr>
<tr>
<td>Notes payable - Coast Community College District, net of current portion</td>
<td>8,330,983</td>
<td>8,632,063</td>
<td>8,919,068</td>
<td>9,138,145</td>
</tr>
<tr>
<td>Notes payable - Public Broadcasting Service, net of current portion</td>
<td>4,128,981</td>
<td>4,628,981</td>
<td>4,628,981</td>
<td>4,628,981</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>19,526,983</td>
<td>19,762,463</td>
<td>20,146,418</td>
<td>19,690,706</td>
</tr>
</tbody>
</table>

## Net Assets

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2015</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted (deficit)</td>
<td>5,811,835</td>
<td>451,366</td>
<td>142,494</td>
<td>(243,369)</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>34,862</td>
<td>97,481</td>
<td>123,451</td>
<td>483,751</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>5,846,697</td>
<td>548,847</td>
<td>265,945</td>
<td>240,382</td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td>$25,373,680</td>
<td>$20,311,310</td>
<td>$20,412,363</td>
<td>$19,931,088</td>
</tr>
</tbody>
</table>
ANNUAL FUND $5,000 AND ABOVE

We are honored to recognize our donors who generously support PBS SoCal. The following contributions were received between July 1, 2015 and June 30, 2016.

Transformational Gifts $1,000,000+
Conrad N. Hilton Foundation

Lead Gifts $100,000+
Anonymous
Mr. and Mrs. S. Paul Musco
John Tu & Mary Tu Foundation

$50,000 - $99,999
American Honda Foundation
Mr. and Mrs. Phillip N. Lyons
Sharon D. Lund Foundation

$25,000 - $49,999
Anonymous
Allergan Foundation
Fred and Diane Blum
The California Wellness Foundation
Ms. Anne Gates
Mr. and Mrs. Jim Mazzo
Rosemary Kraemer Raitt Foundation
Steinmetz Foundation
William H. Hurt Philanthropy

$10,000 - $24,999
Anonymous
Ahmanson Foundation
Mr. and Mrs. Wylie Aitken
Ms. Anne Barry*
Beall Family Foundation
Dr. Alice Bessman
Five Point Communities Management, Inc.
Heritage Fields El Toro, LLC
Independent Television Service
James C. Stewart Charitable Foundation
John W. Carson Foundation
Mrs. Mary Kehrl
Mr. and Mrs. Richard Kopcho
Mr. Eugene La Pietra
My Brother Joey Foundation
Ms. Harlyne J. Norris*
Orange County Community Foundation
Patrick M. McCarthy Foundation
Dr. Jim M. Rosser
Mr. and Mrs. Clinton Silverman
Mr. and Mrs. Marc I. Stern
The Capital Group
Thornton Foundation
Uberrich Foundation
Vanguard Charitable Endowment Program

$5,000 - $9,999
Anonymous (2)
Mrs. Patricia Anawalt
Mr. and Mrs. Doug Baker
The Barry and Wendy Meyer Foundation
California Arts Council
California Community Foundation
Employees Community Fund of the Boeing Company
Gibson, Dunn & Crutcher
Josephine Herbert Gleis Foundation
Mr. and Mrs. Alfred Huang
Mr. and Mrs. Jerry Kohl
Millstream Fund
Bill & Theresa O’Hare
Joseph H. and Florence A. Roblee Foundation
Richard & Elizabeth Steele Fund
Union Bank Foundation
U.S. Bank Foundation
Wells Fargo Foundation
Mr. and Mrs. Tony Hart

*Deceased
CORPORATE SPONSORS

We are also grateful to a large cross section of Southern California institutions and corporations who provide underwriting support for PBS programs and initiatives.

20th Century Fox
Adult and Pediatric Urgent Care
AARP Corporation
Aquarium of the Pacific
Automobile Club of Southern California
Billups Worldwide
Bowers Museum
The Broad Stage
California State University, Fullerton
Center for the Art of Performance UCLA
Center Theatre Group
Children’s Hospital of Los Angeles
The Children’s Museum at La Habra
City National Bank
City of Dana Point
Claremont Manor
Clars Auction Gallery
Discovery Cube Los Angeles
Discovery Cube Orange County
Exotic Estates International
Fairmont Private Schools
First 5 California
Five Points Communities
Fletcher Jones Motorcars
Focus Features
Goldenville
Grammy Museum at LA Live
Greater Los Angeles Zoo Association
Healthy Smiles for Kids of Orange County
Hellman Communications
Holland America
Innovation Arts & Entertainment
The J. Paul Getty Trust
JPMorgan Chase Bank
Kidspace Children’s Museum
La Mirada Theatre for the Performing Arts
Lincoln Center for the Performing Arts
Live Nation
Los Angeles Dodgers
Los Angeles LGBT Center
Los Angeles Music Center
Los Angeles Opera
Los Angeles Urban League
Marat Daukayev Ballet Theatre
MemorialCare Health System
Mills Entertainment
Monterey County Convention & Visitor Bureau
Museum of Contemporary Art
Musical Theatre West
Natural History Museum of Los Angeles
Nederlander Concerts
Netflix
NKLA/Best Friends Animal Society
Orange County Transportation Authority
Orange Empire Railway Museum
Pacific Symphony
Philharmonic Society of Orange County
Rice University
Serino Coyne Inc.
Shen Yun Performing Arts
Skirball Cultural Center
Snell & Wilmer
SoCal American Society of Travel Agents
Sony Pictures Classics
South Coast Repertory
Stratford School
Subaru of America
UCLA Communications & Public Outreach
University of California, Irvine
Utah Shakespearean Festival
Viking Cruise Lines
Walnut Village
Walt Disney Studios
Warner Brothers Records
Weinstein Company
Westfield
YMCA of Orange County